







THE GEORGIA CHAMBER 401(K) *RETIREMENT PLAN EXCHANGE*®

HOW IT WORKS

 EASY TO ADMINISTER	 FIDUCIARY PROTECTION	 COMPLIANT	 COST EFFECTIVE
<ul style="list-style-type: none"> • TAG Resources employees are ERISA trained • TAG Resources employs and retains top ERISA attorneys • Exclusive Bedrock software platform developed by TAG Resources 	<ul style="list-style-type: none"> • Effective ERISA-compliant administration • TAG Resources is 3(16) Administrative Fiduciary • TAG Resources is 402(a) Named Fiduciary • TAG Resources hires the 3(38) Investment Fiduciary • All backed by fiduciary insurance 	<ul style="list-style-type: none"> • Effective ERISA-compliant administration • Knowledge of DOL • Centralized data at TAG Resources • Bedrock technology 	<ul style="list-style-type: none"> • Pooled concept • Hundreds of businesses aggregated together • Negotiate plan cost based on larger, cumulative asset pool • Institutionally-priced investments typically only available to the largest institutions
Client Benefits	Client Benefits	Client Benefits	Client Benefits
<ul style="list-style-type: none"> • Takes pressure off your administrative resources • Allows you to use those resources elsewhere • Provides access to service providers with ERISA and investment expenses • A retirement department similar to large companies 	<ul style="list-style-type: none"> • Reduces liability • Eliminates investment selection responsibility • Reduces fear of lawsuits • High level of protection 	<ul style="list-style-type: none"> • TAG Resources assumes responsibility for plan compliance with DOL and IRS regulations • Limit exposure to fines and penalties • Inquiries and audits handled directly by TAG Resources 	<ul style="list-style-type: none"> • Lower direct plan cost • More services for the cost • Your plan has large plan features • Repurpose resources • Lower cost can lead to better participant outcomes



3(16) COMPARISONS		
DUTIES	FULL SERVICE WITH TAG	CLAIMING FULL SERVICE
Performs Normal TPA Duties	●	?
Payroll Data Aggregation with Common Remitter	●	?
Payroll Scrub For Accuracy and Completeness	●	?
Sign 5500 as Plan Administrator	●	?
402(a) Named Fiduciary	●	?
Hires 3(38) Investment Manager	●	?
Recordkeeper	●	?
No Failed DOL Random Audits	●	?
No Participant Lawsuits	●	?

MEET THE TEAM		
ADMINISTRATIVE ROLE	WITHOUT THIS PLAN	WITH TAG RETIREMENT SOLUTIONS
402(a) Named Fiduciary	Employer	TAG Resources, LLC
3(16) Plan Administrator Fiduciary	Employer	TAG Resources, LLC
3(21) Non-Investment Fiduciary	Employer	TAG Resources, LLC
3(38) Investment Manager Fiduciary	Employer	Fiduciary-Plus
Third Party Administrator	Employer	TAG Resources, LLC
Common Payroll Remitter	Employer	TAG Resources, LLC
Recordkeeper	Employer	Transamerica
Auditor	Employer	Coulter & Justus, PC

LET US TAKE ON YOUR ADMINISTRATIVE RESPONSIBILITIES

RESPONSIBILITIES HANDLED BY THE EXCHANGE

- 3(38) Investment Manager Appointment
- 402(g) Limit Reporting
- 404(a)(5) Notice Distribution
- 404(c) Notice Distribution
- 408(b)(2) Notice Distribution
- Annual Discrimination & Coverage Testing
- Annual Fee Negotiations With Vendors
- Audit Completion Support
- Audit Firm Hiring & Monitoring
- Auto Enrollment Notice Distribution
- Beneficiary Designation Form Maintenance
- Beneficiary Determinations
- Blackout Notice Distribution
- Census Review
- Corrective Distributions
- Death Benefit Approval
- Distribution Reporting
- DOL and IRS Issue Resolution Assistance
- Eligibility Calculations
- Eligibility Notifications
- Employer Contribution Monitoring
- ERISA Bond Review
- Error Correction Monitoring
- Fiduciary Insurance Coverage Review
- Force Out Processing
- Form 5330 Preparation
- Form 5500 Preparation, Signing, & Filing
- Form 8955 Preparation, Signing, & Filing
- Fund Change Notice Distribution
- Hardship Withdrawal Approval
- Loan Approval & Reporting
- Loan Default Monitoring
- Loan Policy Administration
- Lost Earnings Calculations
- Participant Enrollment Assistance
- Payroll Aggregation
- Payroll File Aggregation
- Plan Design Review
- Plan Document Interpretation
- Plan Document Preparation & Archiving
- Plan Irregularity Notification
- QDIA Notice Distribution
- QDRO Determinations & Reporting
- Quarterly Investment Review Meetings
- Rate Change Monitoring & Reporting
- Required Minimum Distributions
- Safe Harbor Notice Distribution
- SAR Production & Distribution
- SMM Notice Distribution
- SPD Production & Distribution
- Spousal Consent Approvals
- Termination Date Verification & Maintenance
- Termination Withdrawal Approval
- Trustee Duties
- Review & Process Payroll Files
- Vesting Verification & Tracking
- Year End Data Collection & Review

RESPONSIBILITIES FOR PLAN SPONSOR*:

- Monitoring service providers: Transamerica, Fiduciary-Plus & TAG Resources
- Uploading payroll files**
- Year-end data collection**

TAG takes on over
90%
of your
administrative
tasks.

Contact us to see how you can get started.



CALL

855-749-5784



EMAIL

GACHamber@transamerica.com

*Plan Sponsor responsibilities are not limited to items noted above. Plan Sponsor should review their service agreements and fiduciary responsibilities under ERISA

**Required, but may be provided by payroll company

Retirement Plan Exchange® is a registered service mark of Transamerica. The solution is not a multiple employer plan (MEP). Unlike a MEP, certain plan qualification and ERISA requirements are applied at the individual plan level. An employer participating in an *Exchange* solution retains certain fiduciary responsibilities, including responsibility for retaining and monitoring the 3(16) plan administrator, for determining the reasonableness of its fees, and for periodically reviewing the Exchange as a whole.

Before adopting any plan you should carefully consider all of the benefits, risks, and costs associated with a plan. Information regarding retirement plans is general and is not intended as legal or tax advice. Retirement plans are complex, and the federal and state laws or regulations on which they are based vary for each type of plan and are subject to change. In addition, some products, investment vehicles, and services may not be available or appropriate in all workplace retirement plans. Plan sponsors and plan administrators may wish to seek the advice of legal counsel or a tax professional to address their specific situations.

Investment advisory services offered through Fiduciary-Plus, which is not affiliated with Transamerica or its affiliates.

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